

United HealthCare Insurance Company
450 Columbus Boulevard
Hartford, Connecticut
(Home Office)

Policyholder: PIAG Health Guard Trust
Group Policy Number: CPIC-101767
Effective Date: January 1, 2003
Premium Due Date: January 1 and the first day of each month thereafter
Policy Anniversaries will be each January 1.

We, United HealthCare Insurance Company, agree to provide, for eligible persons becoming insured under the Group Policy, the benefits according to the terms, provisions and limitations of it. The following pages, including any riders, endorsements or amendments, are part of the Group Policy.

The Group Policy is issued in consideration of the Group Policyholder's application, a copy of which is attached.

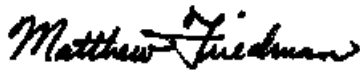
The Group Policy becomes effective at 12:01 A.M. Eastern Standard time on the Effective Date shown above. The Group Policy will continue in force by the payment of premiums when due. The Group Policy is subject to termination according to its terms.

Read the Group Policy Carefully

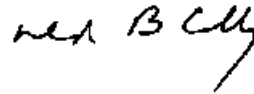
This is a legal contract between the Policyholder and Us. If the Policyholder has any questions or problems with the Group Policy, We will be ready to help the Policyholder. The Policyholder may call upon his agent or Our Home Office for assistance at any time.

The Group Policy is issued in and governed by the laws of the State in which it is delivered.

We have, by its President and Secretary, executed the Group Policy at Hartford, Connecticut. If the Policyholder or the Covered Person have questions, need information about their insurance, or need assistance in resolving complaints, call 1-800-554-5413.



Secretary



President

**Group Life and Accidental Death
and Dismemberment Insurance Policy**
Nonparticipating

Administrative Office:
9900 Bren Road East
Minnetonka, MN 55343

POLICY GENERAL PROVISIONS

Certificates: The Policyholder will be furnished with individual Certificates for delivery to each Covered Person. These certificates summarize the benefits provided by the Group Policy. If there is a conflict between the Policy and the Certificate, the Policy will control.

Conformity With State Statutes: If any provision of the Group Policy conflicts with any applicable law, the provision will be deemed to conform to the minimum requirements of the law.

Entire Group Contract: The entire Group Contract between the Policyholder and Us consists of:

1. the Group Policy and the Policyholder's application (a copy is attached); and
2. the Covered Person's enrollment card, if any.

All statements made by the Policyholder and by any Covered Person are representations and not warranties. No statement made by the Covered Person will be used to contest the insurance provided by the Group Policy; unless:

1. it is contained in a written statement signed by the Covered Person; and
2. a copy of the statement is furnished to the Covered Person or beneficiary.

Only We may change the Group Policy or extend the time for payment of any premium. No change will be valid unless made in writing and signed by Us. Any change so made will be binding on all persons referred to in the Group Policy.

Incontestability: We may not contest the validity of the Group Policy, except for the non-payment of premiums, after it has been in force for two years from its date of issue. No statement made by any Covered Person relating to his insurability shall be used in contesting the validity of the insurance with respect to which such statement was made after such insurance has been in force prior to the contest for a period of two years during such person's lifetime nor unless it is contained in a written instrument signed by him. This clause will not affect Our right to contest claims made for accidental death or accidental dismemberment benefits.

Incorporation Provision: The provisions of the attached Certificate(s), any riders, endorsements and any amendments, including any Certificate, rider, endorsements and amendment issued after the Group Policy Effective Date, are made a part of the Group Policy.

Information To Be Furnished: The Policyholder may be required to furnish any information needed to administer the Group Policy. Clerical error by the Policyholder will not:

1. affect the amount of insurance which would otherwise be in effect; or
2. continue insurance which otherwise would be terminated.

Once an error is discovered, an equitable adjustment in premium will be made. If the premium adjustment involves the return of unearned premium, the amount of the return will be limited to the 12-month period, which proceeds the dates We receive proof such an adjustment should be made. We may inspect any of the Policyholder's records, which relate to the Group Policy.

Misstatement Of Age: If a Covered Person's age has been misstated, premiums will be subject to an equitable adjustment. If the amount of the benefit depends upon age, then the benefit will be that which would have been payable, based upon the person's correct age.

Nonparticipation: The Group Policy will not be entitled to share in Our surplus earnings.

Payment Of Premiums: No insurance provided by the Group Policy will be in effect until the first premium for such insurance is paid. For insurance to remain in effect, each subsequent premium must be paid on or before its due date. The Policyholder is responsible for paying all premiums as they become due. Premiums are payable on or before their due dates at Our Home Office.

POLICY GENERAL PROVISIONS (continued)

A Grace Period of 60 days from the Premium Due Date will be allowed for the payment of each premium after the first premium payment. During the Grace Period, the insurance will remain in effect provided the premium is paid before the end of the Grace Period.

Premium Rate Change: We may change any premium rate on any of the following dates:

1. any Policy Anniversary;
2. any Premium Due Date; or
3. the date any of the Policy's terms are changed.

Following the first Policy Anniversary, We may change the rates on any Premium Due Date, but not more than once in any 12-month period. We will notify the Policyholder in writing at least 180 days prior to the change in rates.

Termination of the Group Policy: The Group Policy will terminate on the earliest of the following dates:

1. on the Premium Due Date of any premium which remains unpaid at the end of the Grace Period.
2. the date the Policyholder terminates the Group Policy. The Policyholder must give 31 days advance written notice to Us.
3. at Our election on the Premium Due Date following the date the number of Covered Persons insured under the Group Policy is less than 2.
4. the date on which the Policyholder fails to comply with or intentionally makes material misrepresentation relating to the Group Policy.

Termination may take effect on an earlier date when both the Policyholder and We agree.

We reserve the right to terminate insurance under the Group Policy on the date that the number of Covered Persons insured under the Policyholder decreases to less than:

1. 75% of all eligible employees of the Policyholder, if the Policyholder contributes partially towards the cost of insurance;
2. 100% of all eligible employees of the Policyholder, if the Policyholder contributes in whole towards the cost of insurance; or
3. 2 Covered Persons.

Termination of an Enrolling Policy: The Insurance under the Group Policy will terminate on the earliest of the following dates:

1. on the Premium Due Date of any premium which remains unpaid at the end of the Grace Period.
2. the date the Enrolling Group terminates its participation under the Group Policy. The Enrolling Group must give 31 days advance written notice to Us.
3. the date on which the Enrolling Group fails to comply with or intentionally makes material misrepresentation relating to the Group Policy.

POLICY GENERAL PROVISIONS (continued)

We reserve the right to terminate insurance under the Group Policy on the date that the number of Covered Persons insured under the Enrolling Group decreases to less than:

4. 75% of all eligible employees of an Enrolling Group, if the Enrolling Group contributes partially towards the cost of insurance;
5. 100% of all eligible employees of an Enrolling Group, if the Enrolling Group contributes in whole towards the cost of insurance; or
6. 2 Covered Persons.

Records: The Policyholder must furnish all information required by Us to:

1. compute premiums; and
2. maintain necessary administrative records.

Records of the Policyholder, which have a bearing on insurance, will be available for inspection by Us at any reasonable time.

Workers Compensation: The Group Policy is not to be construed to provide benefits required by Workers Compensation laws.