

CREDIT REPORTING SERVICE PARTICIPATION AGREEMENT

The Undersigned, hereinafter termed "Member", hereby enters into this agreement with the Printing Industries of Michigan, Inc., hereinafter along with its agents, employees, officers, and directors, termed the "Association", to act as reporting agency for the purpose of receiving, compiling, and furnishing to the Member for its sole use and benefit, information concerning the payment history of business organizations with whom the Member has commercial dealings. In return, the consideration to the Association shall be in the form of membership dues and agreement to furnish similar information to the Association regarding entities with whom said Member is doing business.

The Member further agrees:

1. The Association shall not be liable in any manner for loss or injury to the Member resulting from the Association's procuring, collecting, and communicating information relating to a third person's payment history;
2. The Association shall not be liable in any manner for loss or injury resulting from information supplied by said Member to the Association, and said Member agrees to indemnify and hold harmless the Association from any damages, costs, expenses, fines, or penalties (including but not limited to all of the Association's attorneys fees and costs of defense, such defense to be provided by an attorney chosen solely by the Association) resulting from or arising out of the use or publication of information thus supplied by Member;
3. The Member will neither ask for information for the use of other persons or entities nor permit such use, all information supplied by the Association to the Member shall be held in the strictest confidence;
4. It is understood and agreed that the Association does not guarantee the accuracy, verity, or correctness of any information, but acts merely as a conduit of credit information regarding customers or business organizations with whom its members have a direct interest;
5. It is understood and agreed that the Association shall not be liable to Member, Member's agents, employees, directors, officers, or shareholders for the negligence of Association's other members who supply information nor for the negligence of its agents;
6. The Member agrees and warrants that it will not request, review, or browse information regarding paying habits of business organizations with whom it does not have a direct interest, and said Member further agrees to indemnify and hold harmless the Association from any damages, costs, expenses, fines, or penalties (including but not limited to all of the their attorneys fees and costs of defense, such defense to be provided by an

attorney chosen solely by the Association) resulting from or arising out of a breach or alleged breach of this warranty by Member. The Association will not be placed in a position of reporting said information to members who have only a casual or curious interest.

Member:

By:

Its:

Please mail the original signed copy of this agreement to PIM at the address listed below. Participation in the program cannot begin until the original signed agreement is on file.

Printing Industries of Michigan, Inc.
Attn: Slow Pay Program Administrator
23815 Northwestern Hwy., Suite 2700
Southfield, MI 48075-7713
Phone (248) 354-9200
Fax (248) 354-1711